

Independent Assurance Report

**POK OI HOSPITAL**  
**博愛醫院佛誕慈善義賣籌款**  
(Public Subscription Permit No. 2013/143/1)

Held on 17th May, 2013



**Robert Chui & Co.**  
Certified Public Accountants  
Hong Kong

# **POK OI HOSPITAL - 博愛醫院佛誕慈善義賣籌款**

Held on 17th May, 2013

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## INDEPENDENT ASSURANCE REPORT

### TO THE BOARD OF DIRECTORS OF POK OI HOSPITAL ("the Charity")

*(incorporated in Hong Kong by virtue of the Pok Oi Hospital Incorporation Ordinance 1954)*

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity's general charitable fund-raising activity known as "博愛醫院佛誕慈善義賣籌款" held on 17th May, 2013 ("the Event").

#### **Respective responsibilities of directors and ourselves**

The directors of the Charity are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

#### **Basis of conclusion**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the "Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

INDEPENDENT ASSURANCE REPORT ("Continued")


**TO THE BOARD OF DIRECTORS OF POK OI HOSPITAL ("the Charity")**  
*(incorporated in Hong Kong by virtue of the Pok Oi Hospital Incorporation Ordinance 1954)*

**Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

**Use of report**

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Robert Chui & Co.  
Certified Public Accountants (Practising)  
Hong Kong

12 JUL 2013


**POK OI HOSPITAL - 博愛醫院佛誕慈善義賣籌款**


**INCOME AND EXPENDITURE ACCOUNT**

Held on 17th May, 2013

	Note	HK\$
INCOME		
Donation box and charity sales income		20,080
Less:		
EXPENDITURE		
Professional fee		3,100
Sundries		1,920
		<u>5,020</u>
SURPLUS OF THE EVENT	3	<u>15,060</u>

The income and expenditure account and the notes thereto were approved and authorised for issue by the Board of Directors of Pok Oi Hospital on **12 JUL 2013** and are signed on its behalf by:

  
CHAIRMAN

  
VICE-CHAIRMAN

## **POK OI HOSPITAL - 博愛醫院佛誕慈善義賣籌款**

### **NOTES TO FINANCIAL STATEMENTS**

Held on 17th May, 2013

#### **1. GENERAL**

The “博愛醫院佛誕慈善義賣籌款” is an event organised by the Board of Directors of Pok Oi Hospital (“the Charity”). The purpose of the Event is to raise charitable funds to finance the various social services provided by the Charity to the general public.

#### **2. PRINCIPAL ACCOUNTING POLICIES**

##### Basis of preparation

The income and expenditure account has been prepared using the historical cost basis of accounting.

##### Income recognition

Donation income is recognised on receipt basis.

#### **3. SURPLUS OF THE EVENT**

The surplus were transferred to the Board of Directors’ Fund, which is administrated and controlled by the Charity.

#### **4. TAXATION**

As the Charity is registered as a charitable organisation under Section 88 of the Inland Revenue Ordinance, the surplus arising from the Event is exempted from Hong Kong Tax.